



Notification of Interest Rate Adjustment

24 June 2024

Subject: Notification of Interest Rate Change for THE SUSTAINABILITY-LINKED BONDS OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO. 1/2022 TRANCHE 1 DUE 2025 (BTSG255A)

To: The Thai Bond Market Association ("ThaiBMA")

CC: Bangkok Bank Public Company Limited ("BBL")

As the Bond Registrar and as the Bondholders' Representative

As BTS Group Holdings Public Company Limited (the "Company" or "BTSG") issued THE SUSTAINABILITY-LINKED BONDS OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO. 1/2022 (the "Bonds") on May 6, 2022, the Bonds include sustainability key performance indicators ("KPI") and sustainability performance targets ("SPT"), as well as target observation date. Details are as following:

Key Performance Indicators ("KPI")	Sustainability Performance Target ("SPT")	The Company's performance against the SPTs	Target Assessment Date
KPI 1: Total electricity consumption per car-km for Green Line Network	SPT 1: The electricity consumption to not exceed 2.55 kilowatt-hours per distance of 1 kilometer per car (KWh per distance car-km) for the operation of the Green Line Network by the end of the fiscal year 2023/24.	2.47 kWh per distance car-km	As at 31 March 2024
KPI 2: Renewable Energy Consumption in Operations for Green Line Network Total electricity consumption includes electricity consumed to power trains (traction electricity consumption) and electricity consumed in stations, buildings and train depot (non-traction electricity consumption).	SPT 2: Production and/or procurement of renewable energy, whether directly or indirectly, at least 10% of the Green Line Network's total electricity consumption by the end of the fiscal year 2023/24.	15%	As at 31 March 2024



The Company has now arranged for an external review report by LRQA (Thailand) Limited to assess and verify the progress or achievement of the BTSG's sustainability key performance indicators and sustainability performance targets as of the target assessment date.

The report shows that the Company has successfully achieved its sustainability performance targets. As a result, the interest rate for THE SUSTAINABILITY-LINKED BONDS OF BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED NO. 1/2022 TRANCHE 1 DUE 2025 (BTSG255A) will be adjusted. According to the bond terms and conditions, the interest rate will be stepped down once by 0.10% p.a., bringing the interest rate of BTSG255A down to 2.69% p.a. for the final interest payment period, which is May 6, 2025.

For your further proceeding with the relevant actions accordingly.

Yours sincerely,

BTS Group Holdings Public Company Limited



CL

(Surapong Laha-unya)
Authorized Signatory

TK

(Kong Chi Keung)
Authorized Signatory