

The Procedure for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of
BTS Group Holdings Public Company Limited under the BTS-W7 Warrants (the “Warrants”)
for the Last Exercise

1. The Last Trading Day of the Warrants

October 11, 2024

2. Trading Suspension Period of the Warrants (posting of SP sign)

October 15 – November 7, 2024

3. Closing Date of Register Book to transfer of Warrants

October 17 – November 7, 2024

4. The Last Exercise Date

November 7, 2024

5. Period for the Notification of Intention to Exercise the Warrants

During 8.30 a.m. - 3.30 p.m. (only business days) of October 22 – November 6, 2024

6. Expiration of Warrants

November 8, 2024

7. The Exercise Ratio and the Exercise Price

Exercise ratio: 1 unit of the Warrant shall be entitled to purchase 1.036 ordinary share

Exercise price: 11.49 Baht per share

8. Agent Receiving Exercise Intention and Place to Exercise the Warrants

Krungthai XSpring Securities Company Limited

Operation Services Department, 15th Floor, Liberty Square Building, 287 Silom Road, Bangrak District,
Bangkok 10500

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9. Procedure to Exercise the Warrants

9.1 In case of submitting documents via online website

The Warrant Holders who intend to exercise the warrants via online website at www.krungthaixspring.com shall not be required to submit any supporting documents

9.2 In case of submitting documents to the Agent Receiving Exercise Intention

The Warrant Holders who intend to exercise the right shall follow the procedure and submit the documents as follows to the Agent Receiving Exercise Intention at the place stated above.

9.2.1 Correct and completely signed Form for the Notification of Intention by the Warrant Holder

9.2.2 The warrant certificate or the warrant substitute as prescribed by the SET in the number specified in the notification form to exercise the Warrants

9.2.3 Supporting documents required for the exercise of the Warrants

Individuals

- A certified Copy of ID card or house registration with the ID card number or copy of other government documents with ID card numbers. In case of foreigners, use a copy of a valid passport with certified true copy

Juristic persons

- A certified copy of certificate of incorporation issued by the Ministry of Commerce not over 6 months prior to the exercise date
- A Power of attorney (If any)
- A certified copy of valid identification card of delegation or attorney
- In case of foreign juristic person to use the book to establish a juristic person, Memorandum of Association or a Company Certification of validity not over 12 months from the date of issuance until the exercise date by authorized directors to sign and certify with the company seal (if any) and identification documents of the authorized director ready to sign for certification. All documents must be signed by a public official and certified by the Thai embassy or the Thai consulate in the country where the documents were prepared (authentication) with validity not over 12 months from the date of issuance until the exercise date

10. Payment Method / Evidence of Payment

10.1 In case of online submission Payment via Mobile Banking

10.1.1 Amount of not exceeding 2 million baht, make a payment by scanning QR Code created during submission process on www.krungthaixspring.com during 9.00 a.m. on October 22, 2024 and 3.30 p.m. on November 6, 2024.

10.1.2 Amount of exceeding 2 million baht, make a payment by cash using Bill Payment created on www.krungthaixspring.com at any branch of the Krungthai Bank PCL. (company code 5435), account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription" or make a payment via Electronic Bill Payment system of Krungthai Bank (Krungthai Next) specifying information in Ref. 1 with 10-digit Warrant Holder registration number and Ref. 2 with the 13-digit ID number or corporate registration number or passport number which will be filled automatically. In this regard, the Warrant Holders must make the payment only one-time per one form for the Notification of Intention. The payment shall be made during 9.00 a.m. on October 22, 2024 and 3.30 p.m. on November 6, 2024.

REMARK: Account name of the transferor MUST be the same as the Warrant Holder's name. Please transfer the exact amount for the exercise amount. The Agent Receiving Exercise Intention reserves its right not to refund any exceed transferred amount in the case that such exceed amount is less than the cost/fee of returning it.

10.2 In case of document submission

10.2.1 Warrant holders which intends to exercise the right to purchase ordinary shares of the Company **fill in the information on the special payment statement (Bill Payment)** attached with the form for the exercise of right to subscribe for ordinary shares and pay cash at Krungthai Bank PCL., all branches nationwide (company code 5435), account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", or make a payment via Electronic Bill Payment system of Krungthai Bank (Krungthai Next).

By filling in client's code:

(Ref.1) 10-digit Warrant Holder registration number

(Ref.2) 13-digit ID number or corporate registration number or passport number of Warrant Holder

In this regard, the Warrant Holders must make the payment only one-time per one form for the Notification of Intention. The payment shall be made during 9.00 a.m. on October 22, 2024 and 3.30 p.m. on November 6, 2024.

10.2.2 In the case that the Warrant Holder wishing to exercise the right to purchase ordinary shares and intend to pay for shares by cheque/draft/cashier cheque/bank bill, the payment must be able to be collected from the clearing house in Bangkok within 1 business day only by crossed the order "Krungthai XSpring Securities Co., Ltd. for Securities Subscription" and deposit via special bill payment no later than November 4, 2024 at 11.00 a.m.

10.2.3 In the case that the Warrant Holder wishing to exercise the right to purchase ordinary shares and intend to pay for the shares by transferring via BAHTNET system, the payment must be made to the account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", account number 000-6-13241-3, Krungthai Bank PCL, which can make payment **between 9.00 a.m. on October 22, 2024 and 2.00 p.m. on November 6, 2024.**

In this regard, the warrant holder is responsible for all transfer fees and/or any other fees incurred from the money transfer transaction.

REMARK: Account name of the transferor MUST be the same as the Warrant Holder's name. Please transfer the exact amount for the exercise amount. The Agent Receiving Exercise Intention reserves its right not to refund any exceed transferred amount in the case that such exceed amount is less than the cost/fee of returning it.

In this regard, the exercise of the right to purchase the newly issued ordinary shares will be completed only when the representative notifying the intention to exercise the right to receive the evidence supporting the exercise of rights as mentioned above and can only collect such amount. If the agent notifies the intention to exercise the rights, cannot collect money, in any case that is not caused by the fault of the company and/or the agent receiving the notification of intention to exercise will assume that the warrant holders intend to cancel the exercise of the right to purchase the newly issued ordinary shares and such warrants shall be expired. **The Company will not accept reservations by mail or payment by cash.**

Details and other conditions other than those mentioned above, please consider the requirements regarding the rights and obligations of the issuer and the warrant holders to purchase the newly issued ordinary shares of BTS Group Holdings Public Company Limited according to the warrants, BTS-W7. If there is a condition regarding the exercise of rights to purchase ordinary shares of the Company, please contact us at the contact location above on working days and hours (Mon. – Fri., 9.00 a.m. to 5.00 p.m.).